

HOLYOKE COMMUNITY COLLEGE FOUNDATION, INC.

Statements of Financial Position

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash	\$ 603,174	\$ 462,130
Prepaid expenses	32,340	51,217
Contributions receivable - within one year	57,082	192,901
Other receivables	42,799	-
Total Current Assets	<u>735,395</u>	<u>706,248</u>
Non - Current Assets		
Contributions receivable - after one year	17,231	23,765
Investments	15,764,694	17,983,644
Fixed assets, net	3,474,271	4,054,529
Collections (Note 1)	-	-
Total Non Current Assets	<u>19,256,196</u>	<u>22,061,938</u>
Total Assets	<u>\$ 19,991,591</u>	<u>\$ 22,768,186</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 339,019	\$ 187,771
Non - Current Liabilities		
Deferred rent revenue	970,909	1,163,274
Total Liabilities	<u>1,309,928</u>	<u>1,351,045</u>
Net Assets		
Without donor restrictions		
Undesignated	2,158,979	2,642,844
Board designated	1,600,000	1,600,000
Total Net Assets Without Donor Restrictions	<u>3,758,979</u>	<u>4,242,844</u>
With donor restrictions		
Restricted by purpose or time	7,370,173	9,791,341
Restricted in perpetuity	7,552,511	7,382,956
Total Net Assets With Donor Restrictions	<u>14,922,684</u>	<u>17,174,297</u>
Total Net Assets	<u>18,681,663</u>	<u>21,417,141</u>
Total Liabilities and Net Assets	<u>\$ 19,991,591</u>	<u>\$ 22,768,186</u>